



# THE OPEN BANKING PROCESS



[marshfinance.com](https://marshfinance.com)

March 2025

# INTRODUCING **BUD** OPEN BANKING

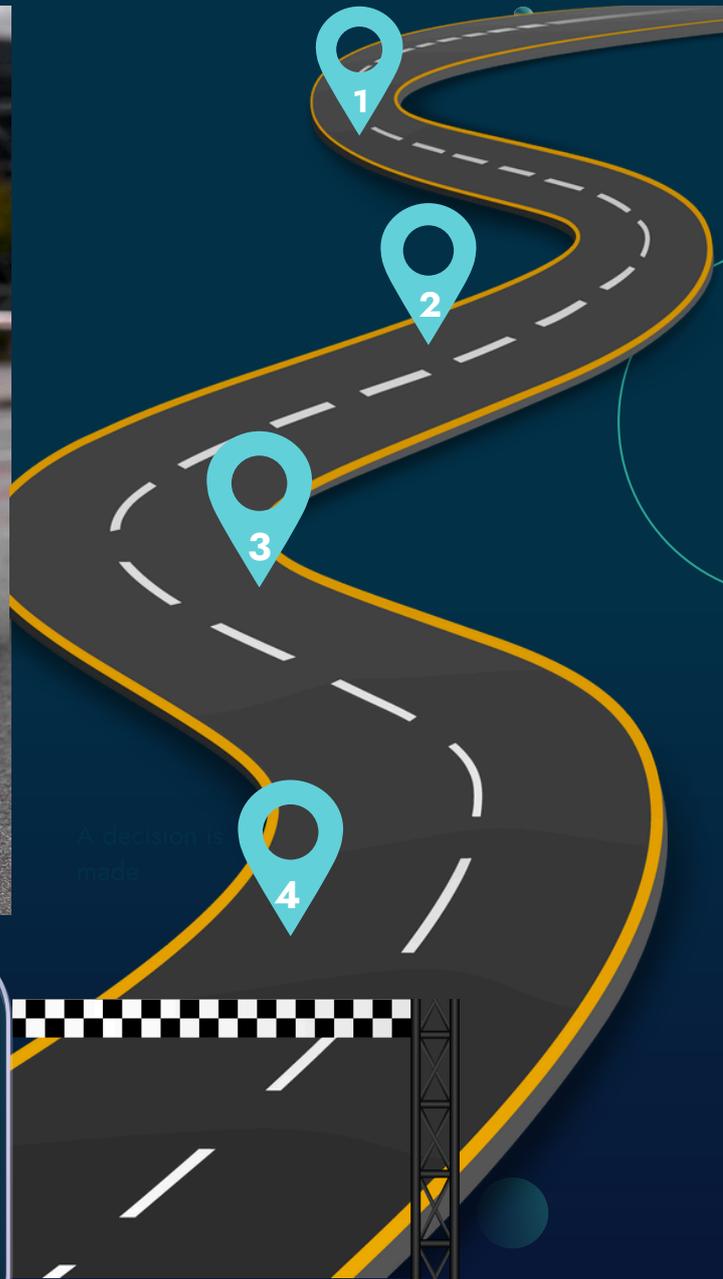
✓ **Great auto-pass rate** –

Our new categorisation enables swift approvals.

✓ **One link per customer** – No more chasing for new ones, and they don't expire!

✓ **More banks supported** – A wider net means better approvals.

✓ **Easier restarts** – If there's a hiccup, customers can simply retry.



# HOW DOES IT WORK?

## **Affordability**

If open banking is required to calculate affordability, a link will be sent to your customer automatically via email.

## **Proof of Deposit or Underwriter Checks**

If open banking is requested to show proof of deposit, or if our underwriters request additional checks, our sales team will let you know.

There's no need to request an additional link, as customers can use the same link for multiple accounts.



## Select a bank to connect

Search



Bank Of Bud



NatWest



Lloyds



Danske Bank



Cumberland



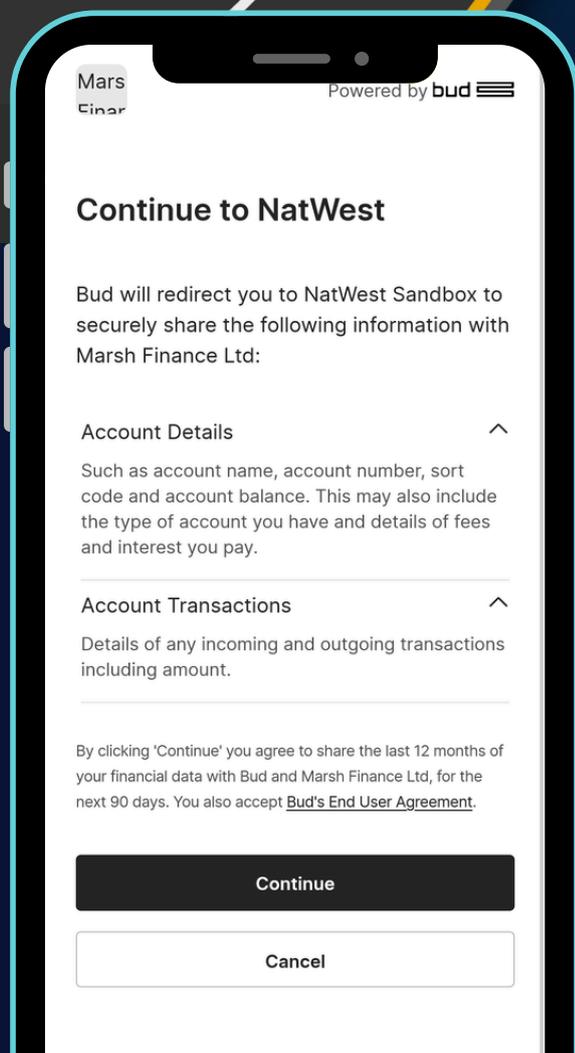
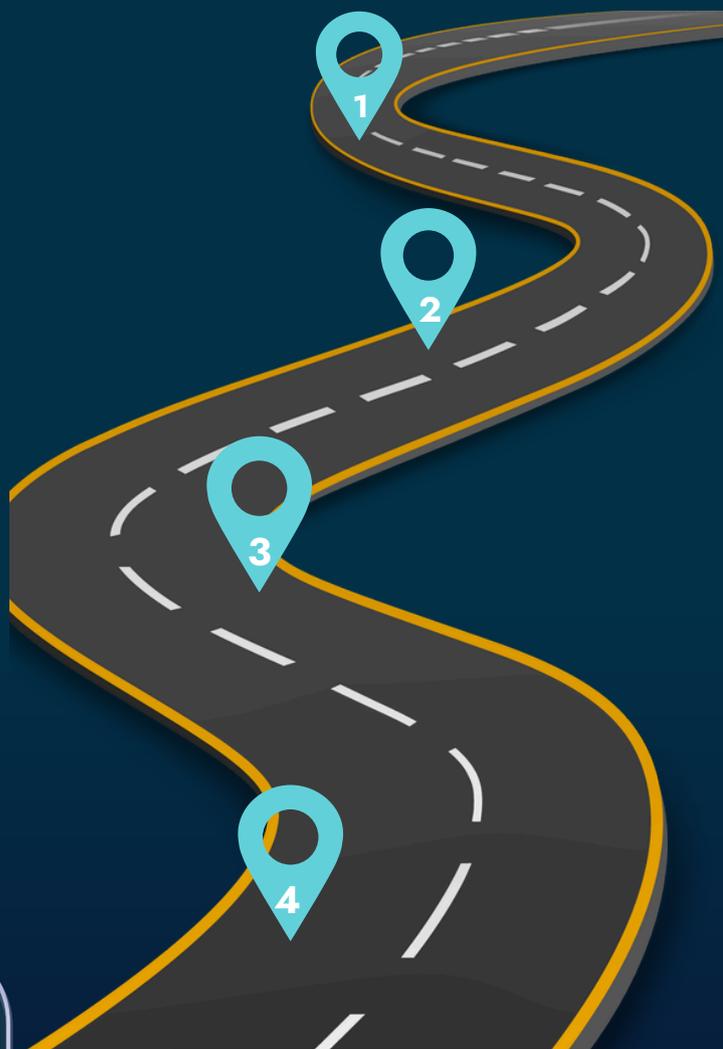
# CONNECTING THEIR BANK

**A link will be sent, the customer will need to:**

**Select Their Bank** – Search for and choose the bank where their wages are deposited. ([Click here to see eligible banks](#))

**Review the Information** – They'll see a screen showing what financial details will be securely shared.

**Get Started** – Click 'Continue' when they're ready.

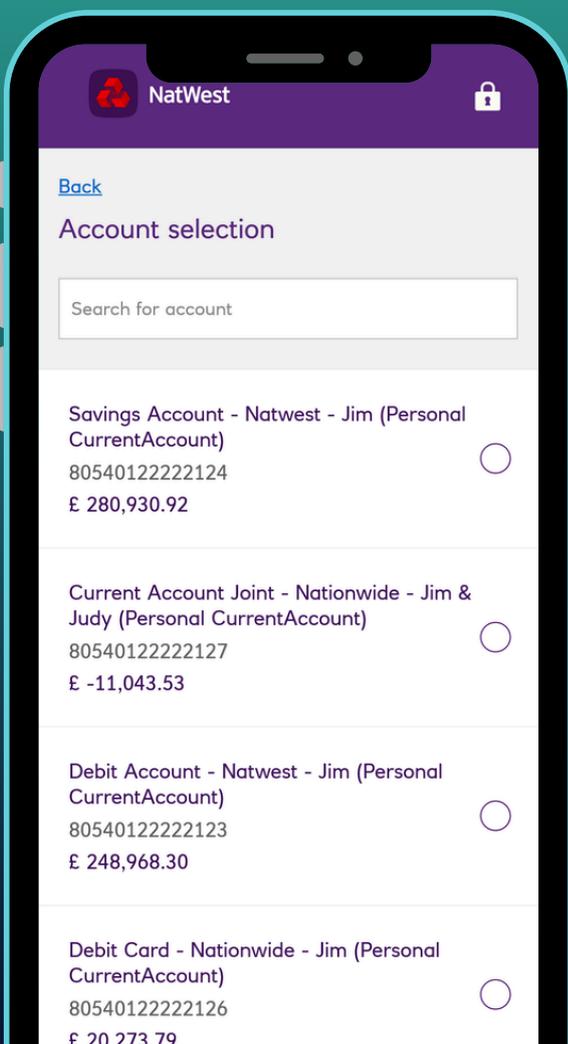
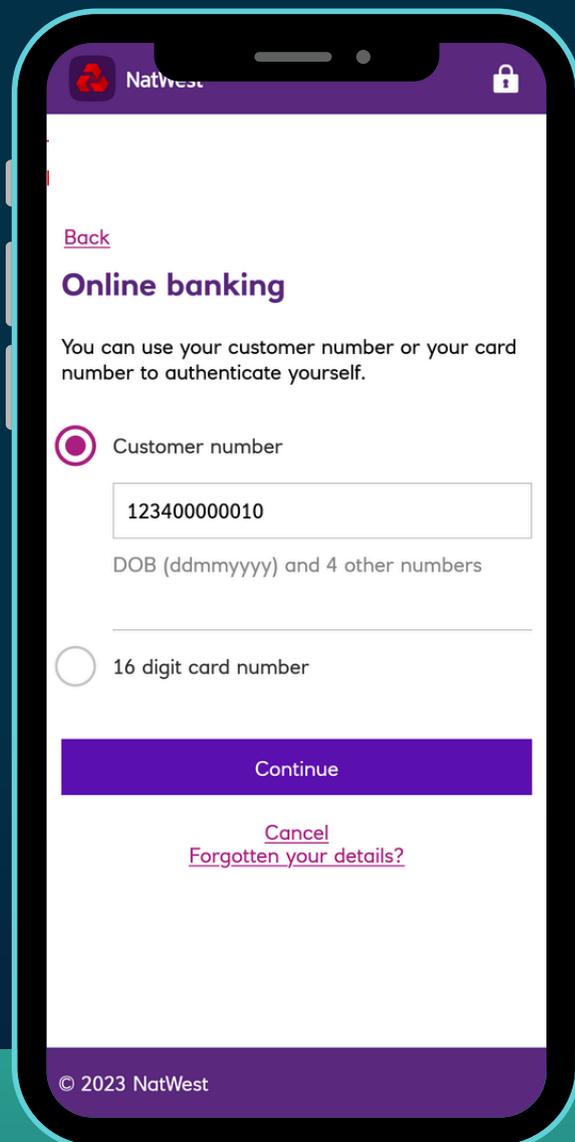


# LOGIN TO THEIR ONLINE BANKING ACCOUNT

The customer will be securely redirected to their online banking account or app, where they can log in just as they normally would.

They'll be asked the same security questions as if you were managing their account.

Rest assured, their information remains completely secure, and they have full control over what is shared. Marsh Finance will never receive or store the customers login details.



# SELECTING THE RIGHT BANK ACCOUNT

Customers can use Open Banking with any payment account you access online or via mobile, including personal current accounts, credit cards, and e-money accounts.

However, for the most accurate affordability assessment, they should use their primary bank account—the one where their salary is deposited and bills are paid from.

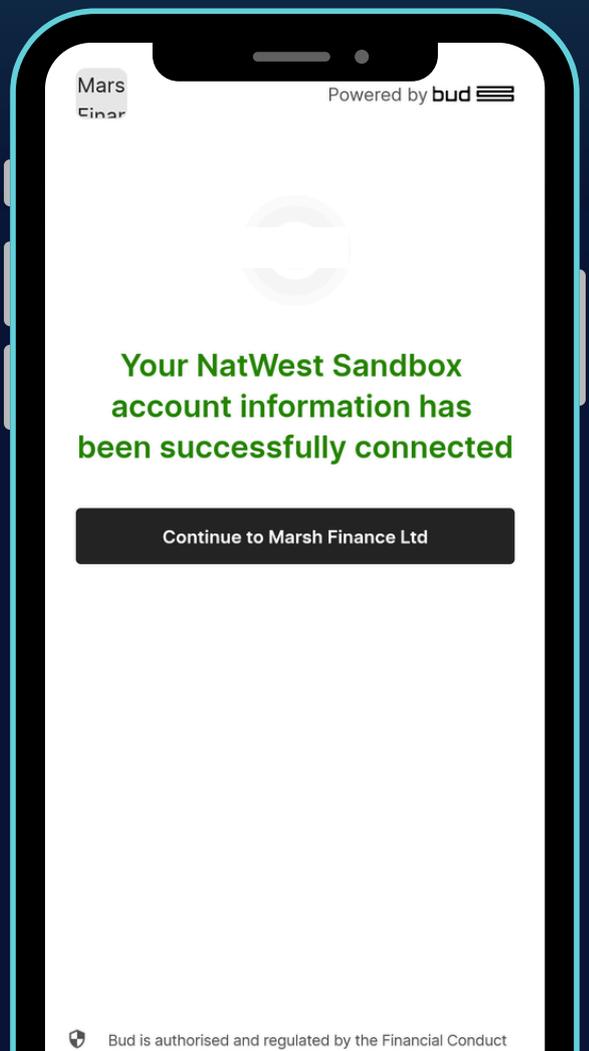
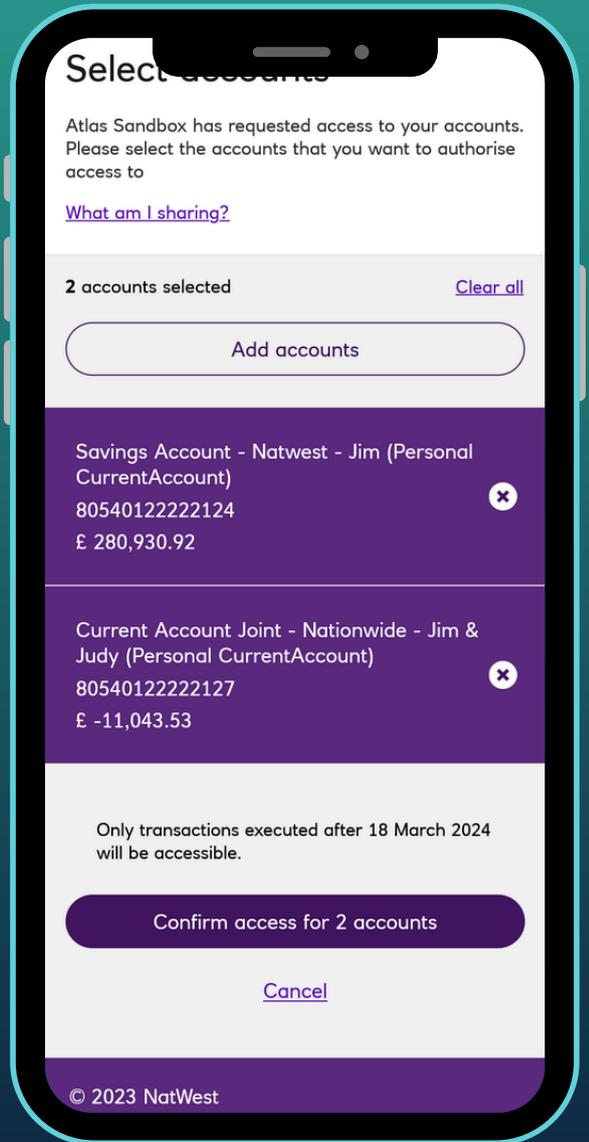
If your bills and salary are managed in separate accounts, please select both accounts.

If you're using Open Banking to show proof of deposit, select the account where your deposit is held.

# APPROVE ACCESS

The final step is for the customer to review and confirm the accounts they're approving for access.

Once confirmed, their Open Banking journey is complete.





# CAR FINANCE, MADE SIMPLE.



**Contact Us**

[marshfinance.com](https://www.marshfinance.com)  
[brokers@marshfinance.co.uk](mailto:brokers@marshfinance.co.uk)  
01706 648 882